

## BAS WORKSHEET CALCULATIONS

### SUMMARY

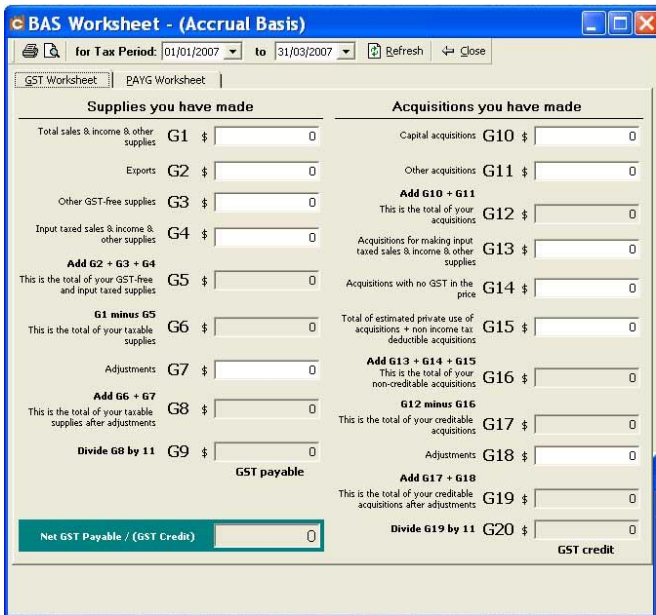
BAS codes are the means by which individual portions of transactions entered into Constructor, can be identified for the purposes of GST and BAS reporting.

Generally speaking, the BAS (or GST) code entered on the line of a transaction, along with entries made to key accounts (as defined in each company's GL defaults) will determine the make up of the BAS worksheet.

Below is an explanation of how each of the figures on a BAS is derived.

At time of writing, the BAS worksheet is calculated on an Accrual Basis only. Summary and Detailed GST reports are available on a Cash or Accrual basis.

### DETAILS



**BAS Worksheet - (Accrual Basis)**

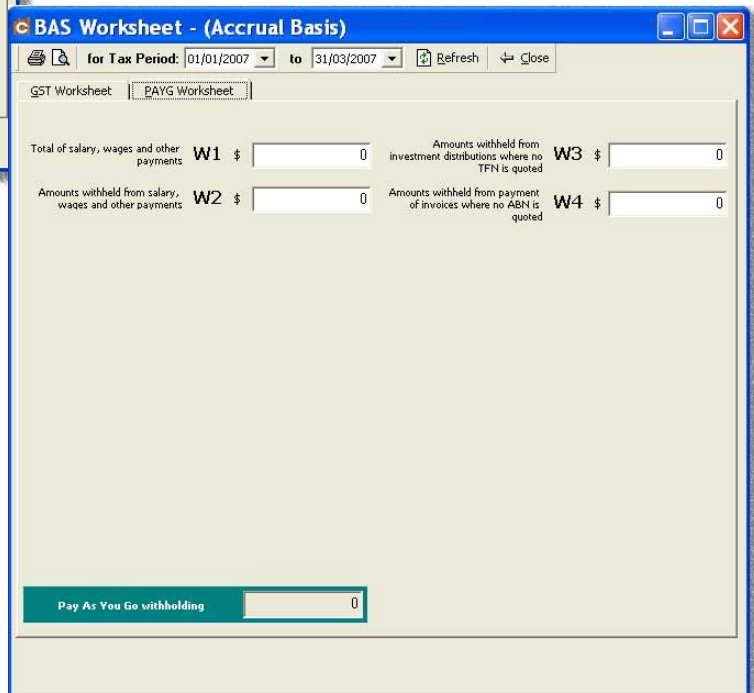
for Tax Period: 01/01/2007 to 31/03/2007 Refresh Close

GST Worksheet | PAYG Worksheet

Supplies you have made		Acquisitions you have made	
Total sales & income & other supplies	G1 \$ 0	Capital acquisitions	G10 \$ 0
Exports	G2 \$ 0	Other acquisitions	G11 \$ 0
Other GST-free supplies	G3 \$ 0	<b>Add G10 + G11</b>	G12 \$ 0
Input taxed sales & income & other supplies	G4 \$ 0	This is the total of your acquisitions	G13 \$ 0
<b>Add G2 + G3 + G4</b>	G5 \$ 0	Acquisitions for making input taxed sales & income & other supplies	G14 \$ 0
This is the total of your GST-free and input taxed supplies	G6 \$ 0	Acquisitions with no GST in the price	G15 \$ 0
<b>G1 minus G5</b>	G7 \$ 0	Total of estimated private use of acquisitions + non income tax deductible acquisitions	G16 \$ 0
This is the total of your taxable supplies	G8 \$ 0	<b>Add G13 + G14 + G15</b>	G17 \$ 0
Adjustments	G9 \$ 0	This is the total of your non-creditable acquisitions	G18 \$ 0
<b>Add G6 + G7</b>	G10 \$ 0	<b>G12 minus G16</b>	G19 \$ 0
This is the total of your taxable supplies after adjustments	G11 \$ 0	This is the total of your creditable acquisitions	G20 \$ 0
<b>Divide G8 by 11</b>	G12 \$ 0	Adjustments	G21 \$ 0
<b>GST payable</b>	G13 \$ 0	<b>Add G17 + G18</b>	G22 \$ 0
	G14 \$ 0	This is the total of your creditable acquisitions after adjustments	G23 \$ 0
	G15 \$ 0	<b>Divide G19 by 11</b>	G24 \$ 0
	G16 \$ 0	<b>GST credit</b>	G25 \$ 0
	G17 \$ 0		
	G18 \$ 0		
	G19 \$ 0		
	G20 \$ 0		
	G21 \$ 0		
	G22 \$ 0		
	G23 \$ 0		
	G24 \$ 0		
	G25 \$ 0		

Net GST Payable / (GST Credit) 0

Figure 1: BAS Worksheet – showing all GST Fields



**BAS Worksheet - (Accrual Basis)**

for Tax Period: 01/01/2007 to 31/03/2007 Refresh Close

GST Worksheet | PAYG Worksheet

Total salary, wages and other payments	W1 \$ 0	Amounts withheld from investment distributions where no TFN is quoted	W3 \$ 0
Amounts withheld from salary, wages and other payments	W2 \$ 0	Amounts withheld from payment of invoices where no ABN is quoted	W4 \$ 0

Pay As You Go withholding 0

Figure 2: BAS Worksheet - showing all PAYG Fields

**Note:** Where the "**Calculation**" column (below) refers to "**Total Amounts**", it implies, all detail lines belonging to transactions for the currently selected company (which is set as you log in to Constructor) **and** between the dates selected at the top of the BAS Worksheet screen, against which BAS Codes from the preceding column (Applicable BAS Codes) have been entered.

## GST Section.

Field	BAS Codes	Calculation <i>(all transaction detail amounts with BAS codes contained in the previous column – Applicable BAS Codes)</i>
<b>G1</b>	<b>IG</b> <b>IF</b> <b>II</b> <b>IE</b>	Total Amount of Accounts Receivable Claims + Total Amount of Other Accounts Receivable Receipts (direct receipts, not those receipting a specific claim) + Total Amount of General Ledger Journals entered specifically with BAS Codes - Total Amount of Accounts Receivable Credits that are not GST Adjustments - Discount Amount on Accounts Receivable Receipts
<b>G2</b>	<b>IE</b>	Total Amount of Accounts Receivable Claims + Total Amount of Other Accounts Receivable Receipts (direct receipts, not those receipting a specific claim) + Total Amount of General Ledger Journals entered specifically with BAS Codes <sup>1</sup> - Total Amount of Accounts Receivable Credits that are not GST Adjustments - Discount Amount on Accounts Receivable Receipts
<b>G3</b>	<b>IF</b>	Total Amount of Accounts Receivable Claims + Total Amount of Other Accounts Receivable Receipts (direct receipts, not those receipting a specific claim) + Total Amount of General Ledger Journals entered specifically with BAS Codes <sup>1</sup> - Total Amount of Accounts Receivable Credits that are not GST Adjustments - Discount Amount on Accounts Receivable Receipts
<b>G4</b>	<b>II</b>	Total Amount of Accounts Receivable Claims + Total Amount of Other Accounts Receivable Receipts (direct receipts, not those receipting a specific claim) + Total Amount of General Ledger Journals entered specifically with BAS Codes <sup>1</sup> - Total Amount of Accounts Receivable Credits that are not GST Adjustments - Discount Amount on Accounts Receivable Receipts
<b>G5</b>	<i>(Derived)</i>	G2 + G3 + G4
<b>G6</b>	<i>(Derived)</i>	G1 – G5
<b>G7</b>	<i>(GST Adjustments – no codes apply)</i>	The amount by which, Total amount of Accounts Receivable Credit lines entered as GST Adjustments exceeds,



		Total amount of Accounts Payable Credit lines entered as GST Adjustments. <i>(\$0 if AR Credit GST Adjustments don't exceed AP Credit GST Adjustments see G18)</i>
<b>G8</b>	<i>(Derived)</i>	G6 + G7
<b>G9</b>	<i>(Derived)</i>	G8 divided by 11 (GST portion).
<b>G10</b>	<b>CG</b> <b>CF</b> <b>CI</b>	Total Amount of Accounts Payable Invoices + Total Amount of Accounts Payable Remittances (direct payments, not those paying an outstanding invoice) + Total Amount of General Ledger Journals entered specifically with BAS Codes - Total Amount of Accounts Payable Credits that are not GST Adjustments - Discount Amount on Accounts Payable Remittances
<b>G11</b>	<b>NG</b>	Total Amount of Accounts Payable Invoices (including Retention) + Total Amount of Accounts Payable Remittances (direct payments, not those paying an outstanding invoice) + Total Amount of General Ledger Journals entered specifically with BAS Codes <sup>2</sup> - Total Amount of Accounts Payable Credits that are not GST Adjustments - Discount Amount on Accounts Payable Remittances
<b>G12</b>	<i>(Derived)</i>	G10 + G11
<b>G13</b>	<b>NI</b> <b>CI</b>	Total Amount of Accounts Payable Invoices + Total Amount of Accounts Payable Remittances (direct payments, not those paying an outstanding invoice) + Total Amount of General Ledger Journals entered specifically with BAS Codes <sup>2</sup> - Total Amount of Accounts Payable Credits that are not GST Adjustments - Discount Amount on Accounts Payable Remittances



<b>G14</b>	NF CF	Total Amount of Accounts Payable Invoices + Total Amount of Accounts Payable Remittances (direct payments, not those paying an outstanding invoice) + Total Amount of General Ledger Journals entered specifically with BAS Codes - Total Amount of Accounts Payable Credits that are not GST Adjustments - Discount Amount on Accounts Payable Remittances
<b>G15</b>	<i>Personal use amounts entered in specific PU column</i>	Personal Use Amounts entered on Accounts Payable Invoice Detail lines + Personal Use Amounts entered on Accounts Payable Remittances (direct payments, not those paying an outstanding invoice) - Personal Use Amounts entered on Accounts Payable Credit Detail lines that are not GST Adjustment Transactions
<b>G16</b>	<i>(Derived)</i>	G13 + G14 + G15
<b>G17</b>	<i>(Derived)</i>	G12 – G16
<b>G18</b>	<i>(GST Adjustments)</i>	The amount by which, Total amount of Accounts Payable Credit lines entered as GST Adjustments <i>exceeds,</i> Total amount of Accounts Receivable Credit lines entered as GST Adjustments. <i>(\$0 if AP Credit GST Adjustments don't exceed AR Credit GST Adjustments see G7)</i>
<b>G19</b>	<i>(Derived)</i>	G17 + G18
<b>G20</b>	<i>(Derived)</i>	G19 divided by 11 (GST portion).
<b>Net GST Payable (GST Credit)</b>	<b><i>(Derived)</i></b>	<b>G9 – G20</b>

## PAYG Section

Field	Applicable BAS Codes	Calculation ( <i>transaction detail amounts meeting the criteria described and/or the BAS codes contained in the previous column – Applicable BAS Codes</i> )
<b>W1</b>	<b>SW</b> <b>DW</b> <b>CW</b> <b>NW</b> <b>NV</b>	<p>Total Amounts excluding Tax, of Accounts Payable Invoice lines</p> <p>+ Total Amounts excluding Tax, of Accounts Payable Remittances (direct payments, not those paying an outstanding invoice)</p> <p>+ Total Amount of General Ledger Journals entered specifically with BAS Codes</p> <p>- Total Amount excluding Tax, of Accounts Payable Credits that are not GST Adjustments</p> <p>- Total Discount Amount of Accounts Payable Remittances</p>
<b>W2</b>	<b>SW</b> <b>NV</b> <i>Plus</i> Manual entry made to key company accounts.	<p>Effectively this is the Total net amount of entries made to the current company's "<b>PAYG Withholding Tax</b>" and "<b>PAYG Withholding Voluntary</b>" key accounts.</p> <p>By default, this will be the <b>tax amounts</b> of all transaction detail lines posted to the applicable BAS Codes, plus manual General Ledger Journal made to the above accounts.</p>
<b>W3</b>	<b>DW</b> <i>Plus</i> Manual entry made to key company accounts.	<p>For manual entries = Total net amount of entries made to the current company's "<b>Distribution Withholding No TFN</b>" key account.</p> <p>By default, this will be the <b>tax amounts</b> of all transaction detail lines posted to the applicable BAS Codes, plus manual General Ledger Journal made to the above accounts.</p>
<b>W4</b>	<b>NW</b> <b>CW</b> <i>Plus</i> Manual entry made to key company accounts.	<p>For manual entries = Total net amount of entries made to the current company's "<b>PAYG Withholding No ABN</b>" key account.</p> <p>By default, this will be the <b>tax amounts</b> of all transaction detail lines posted to the applicable BAS Codes, plus manual General Ledger Journal made to the above accounts.</p>
<b>PAYG Withholding</b>	<i>(Derived)</i>	<b>W2 + W3 + W4</b>